Tips on Planning and Paying for Your Loved One’s Future Care

The best time to start planning for future care is before it’s needed. Unfortunately, many families are rushed into care decisions when an accident occurs or a medical condition presents itself, limiting the opportunities to make educated decisions or benefit from possible financial planning. Planning for care now, however, can help you get the most out of your decisions and give you and your loved ones peace of mind about the future.

Considering Future Care Wishes – It’s important to know what kind of care your loved one would prefer if it becomes necessary.

- Would they prefer to receive care at home?
- Is their current home ideal for helping them stay independent?
- Would they prefer receiving care at a senior living community?
- What types of communities are most ideal to you and your loved one?
  - Traditional nursing homes, active senior living, assisted senior care, continuing care communities, etc.

Considering How to Pay for Care – Since private health insurance plans, as well as Medicare, do not typically cover long-term care, knowing what financial options are available to your loved one before they need care can make it much more affordable. Options include:

- Retirement Savings and Other Investments
- Real Estate Sales and Reverse Mortgages
- Veterans Benefits
- Long-Term Care Insurance
- Medicaid

Considering Others Involved in Their Future Care – Once your loved one has made decisions about how they would like to handle their future care, sharing those plans with your family can benefit everyone involved. Not only will it help to ensure that your loved one receives the type of care they want should they be unable to communicate their wishes later on, but you and other members of the family will be on the same page when it comes to your loved one’s care plans.

- Living wills and Power of Attorney documents can legalize their healthcare decisions.
- Put their future care wishes in writing to avoid confusion or disagreements among family members.
- Help them communicate their wishes to trusted loved ones.

There’s much to consider when it comes to making plans about your loved one’s future care. While there will always be some element of unpredictability, evaluating your options and coming up with basic plans now can help you and your family steer through uncertain times.
Live Life to the Fullest at Bridgepointe at Ashgrove Woods

Bridgepointe at Ashgrove Woods is a Christian Care Community offering assisted senior care, memory care and adult day services. Located in Brannon Crossing, one of central Kentucky’s most desirable areas, Bridgepointe was designed to help families grow closer as they grow older.

At Bridgepointe, residents enjoy the privacy and dignity of living in their own apartment as well as the peace of mind that comes from the support and assistance of a special team of caregivers. In short, we help our residents live life to its fullest.

Discover a rich and fulfilling lifestyle combined with personalized care and support delivered by a team of experienced professionals … all within a secure, elegantly appointed community.

We invite you to visit today and discover how Bridgepointe at Ashgrove Woods can change your life for the better!

To learn more, contact us today!